

NEWSLETTER

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50 lakh Street Vendors covered under PM SVANidhi Scheme

The PM SVANidhi scheme has achieved a significant milestone by extending loans to over 50 lakh street vendors nationwide. Over the past three months, States and Union Territories have shown commendable efforts by onboarding more than 12 lakh new vendors, the highest ever recorded. Multiple stakeholders, including DFS, more than 4000 Urban Local Bodies, and 135 Financial Institutions such as public sector and private banks, micro-financial institutions, NBFCs, and regional rural banks, came together to achieve this target. This collective effort has resulted in the disbursement of an impressive 66.54 lakh loans, amounting to a total value exceeding ₹8700 crore.



From the desk of Joint Secretary & Mission Director, NULM & PM SVANidhi

Achieving milestones is a great feeling, and it makes you proud of your hard work and success! On reaching 50 lakh+ PM SVANidhi beneficiaries, I am delighted to congratulate all team members on this remarkable achievement. This milestone signifies not just a number, but a significant step towards transforming the lives of street vendors, nationwide. This accomplishment is the result of the collective efforts of all stakeholders, including the team at MoHUA, DFS, States/UTs, ULBs, and financial institutions. Your relentless dedication, hard work, and commitment have played a pivotal role in making this a resounding success. As we celebrate this achievement, let us not rest on our laurels, but let it serve as a source of motivation to reach even higher targets.



Shri Rahul Kapoor

TULIP interns' interaction with DAY-NULM and PM SVANidhi officials

Shri Rahul Kapoor, JS & MD, NULM & PM SVANidhi, interacted with TULIP Interns and emphasised the importance of such internships in helping future professionals understand urban challenges better and engage in the nation's development. In the second phase of the 8-week-long internship, over 40 interns completed their assignments, contributing significantly to their learning and professional growth. The interaction celebrated the interns' dedication and hard work, nurturing their urban development skills. The meeting was also attended by Dr. Madhu Rani Teotia, Director NULM & SBM(U), Shri Madhukar Pandey, US and all the mentors who guided the interns throughout their internships.



Reviewing PM SVANidhi Progress in Telangana

A virtual meeting steered by Shri Manoj Joshi, Secretary of MoHUA, and Shri Rahul Kapoor, Joint Secretary & Mission Director of NULM & PM SVANidhi held on October 4, 2023, to assess the performance of the PM SVANidhi scheme in Telangana. Key stakeholders, including officials from DFS, SMD, Municipal Commissioners, SLBC convenor, and Banks from the state participated. The meeting focused on various topics such as new application mobilisation, pending cases related to "Returned by Banks," sanctions and disbursements, closure of 1st loan accounts, and the adoption of digital payments among Street Vendors. Shri Manoj Joshi emphasised the state's need to utilise incentives and boost the mobilisation of new applications.



Kudumbashree Launch Back-to-School Campaign

Shri M.B. Rajesh, Hon'ble Minister of the Local Self-Government Department in Kerala, inaugurated Kudumbashree's ambitious "Back to School" campaign at K.B. Menon Memorial Higher Secondary School in Thrithala, Kerala. This campaign, in partnership with the General Education Department, aims to bring back 46 Lakh Kudumbashree Neighborhood Group members to classrooms during the two-month holiday period from October 1 to December 10, 2023. The initiative's goal is to strengthen the three-tier structure of Kudumbashree and provide members with the knowledge needed for innovative projects aligned with modern opportunities. The training will cover five key areas: Kudumbashree Organisation, Micro Finance, Gender, Livelihood, and Digital Literacy.



Health Screening Camp organized at SUH

A health screening camp was organized at Shelter for Urban Homeless, Arambag Municipality, West Bengal. Doctors from the Urban Primary Health Centre conducted general body check-ups, including hypertension and diabetes tests of residents and distributed immunity-booster medicines. Additionally, residents received sensitization on various aspects of personal hygiene, regular exercise, and adopting healthy habits. A total of 23 shelter residents took advantage of this valuable opportunity to prioritize their health and gain knowledge about maintaining a healthier lifestyle.



PM SVANidhi Progress since 2020 -21 till 6th Oct' 23


66.54 lakh
loans disbursed


₹ 8,717 crore
Total amount


34,54,058
Livelihoods
created



87,06,280
Self-Help Groups
(SHGs) Member

1st
term loan
50.52 lakh


2nd
term loan
14.32 lakh


3rd
term loan
1,69,882


15,01,379
Candidates
Skill Trained


28,50,452
Street Vendors
Issued ID Cards


21.24 lakh
SVANidhi Se
Samriddhi profiling


51.85 lakh
SVANidhi Se Samriddhi
sanctioned


37,16,977
Certificate of
Vending issued


1,32,536
Shelter spaces
Created for urban
homeless



Announcements:

We are delighted to commemorate the successful release of our 25th newsletter issue!

Your unwavering support and engagement have been instrumental in this journey. We hope you have found the content informative and enriching.

We eagerly anticipate the opportunity to deliver more profound and insightful newsletters in the time ahead.

